

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 2025
Version:	CS
Request No.:	3451
Author:	Sen. Rader
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Bill Analysis

SB 2025 authorizes oil producers to elect to pay the gross production tax on oil that was produced but not sold. Such producers must provide prior written consent to the Oklahoma Tax Commission. Producers electing to pay the tax in this manner may be required to submit reports to the Commission that reconcile production transferred off the lease. Purchasers of such oil shall not be liable for the gross production tax and shall not be required to obtain a purchaser's reporting number for such oil.

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